



# RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.  
Tel.: 9820501848 Email : rishisekhri@gmail.com

---

## Independent Auditor's Report

To  
**The Trustee of NANHI PARI FOUNDATION**

### Report on the Financial Statements

We have audited the accompanying financial statements of Nanhi Pari Foundation. ("the Trust"), which comprise the Balance Sheet as at March 31, 2023 and the Income and Expenditure account for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Trustee' Responsibility for the Financial Statements

The Trustee of the Trust are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Trust Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified by the The Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Trust has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Trust's partners, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### **Opinion**

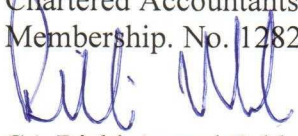
Our opinion and to the best of our information and according to the explanations given to me, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at March 31, 2023, and its Income and Expenditure account for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) Our opinion, proper books of account as required by law have been kept by the Trust so far as it appears from our examination of those books.
- (c) The Balance Sheet and the Profit and Loss Account dealt with by this Report are in agreement with the books of account.
- (d) Our opinion, the aforesaid financial statements comply with the Accounting Standards specified by the Institute of Chartered Accountants of India.

Place: Mumbai  
Date: October 19, 2023  
UDIN: - 23126656BGWLBP3844

For Rishi Sekhri and Associates  
Chartered Accountants  
Membership No. 128216W

  
CA Rishi Anmol Sekhri  
Proprietor  
Membership No. 126656





**NANHI PARI FOUNDATION**

Reg.No.E-31874 (MUM)

Previous Year:- 2022-23

Assessment Year:- 2023-24

PAN.No:-

AACTN2961R

Address : B/401, Bldg, No 59 N.N. Thermal CHS LTD S.G. Barve Marg, Nehru Nagar  
Kurla West Mumbai-400 024

Status Public Charitable Trust (08)

**COMPUTATION OF TOTAL INCOME**

Particulars	Amounts(Rs.)	Amounts(Rs.)
<b>PROFIT &amp; GAINS OF BUSINESS OR PROFESSION</b>		
Gross Receipts as per Income & Exp. Account		<u>8,60,49,802.00</u>
85% Income Received		7,31,42,331.70
Less: Income of the Previous Year ended 31st March 2022 applied to Chairtable objects during the Previous year ended 31st March ,2022		
Less: Income of the Previous Year ended 31st March 2022 applied to Chairtable objects during the Previous year ended 31st March ,2022	7,80,86,540.00	7,80,86,540.00
Total Expenditure Incurred During the Previous year ending 31st March, 2022	<u>7,80,86,540.00</u>	
Balance Amount accumulated for Application in future as defined U/s 11 (2)		<u>79,63,262.00</u>
<b>Gross Total Income</b>		
Less: Deduction Under Chapter VI-A		-
<b>Total Income</b>		<u>-</u>
<b>Total Income Rounded Off U/s 288A</b>		<u>-</u>
<b>STATEMENT OF TAX</b>		
ADD:- Education Cess @ 3%		-
<b>Total Tax and Interest Payable</b>		<u>-</u>





**SCHEDULE VIII**

**[Vide Rule 17(1)]**

The Bombay Public Trust Act, 1950

Name of the Public Trust : NANHI PARI FOUNDATION

Registration No. E-31874 (MUM)

**Balance Sheet as at 31.03.2023**

Funds & Liabilities	Rs.	Rs.	Property & Assets	Rs.	Rs.
<b>Trust Funds or Corpus :</b>			<b>Immovable Properties (at Cost)</b>		
Bal. as per last Balance Sheet	5,53,805.00		Bal. as per last Balance Sheet		-
Adjustment during the year	-	5,53,805.00	Addition during the year	-	
			Less : Sales during the year	-	
<b>Other Earmarked Funds :</b>			Depreciation upto date	-	
(Created under Provision of the trust deed of or scheme of out of the income)			<b>Fixed Assets ( As per Annexure-1)</b>		9,53,346.00
Depreciation Fund	-				
Sinking Fund	-		<b>Advances :</b>		
Reserves Fund	-		To Others Office Deposit	1,70,000.00	1,70,000.00
Any Other Fund	-				
<b>Loans (Secured or Unsecured)</b>			<b>Income Outstanding :</b>		
From Trustees	-		Rent	-	
From Others	-		Interest accrued on FD	1,60,694.00	
	-		T.D.S.	1,03,868.00	2,64,562.00
<b>Liabilities :</b>			<b>Cash &amp; Bank Balances :</b>		
For Expenses	93,479.00		(a) In Bank A/c		
For Audit Fees	17,000.00		Fixed Deposit at Bank	45,00,000.00	
For Statutory Dues	12,383.00		Cash at Bank	1,27,50,209.00	
For Rent & Other Deposits	-		Cash In Hand	1,600.00	1,72,51,809.00
For Sundry Credit Balances	-	1,22,862.00	<b>Income &amp; Expenditure A/c</b>		
			Bal. as per last Balance Sheet	-	
<b>Income &amp; Expenditure A/c</b>			Less : Appropriation, if any	-	
Bal. as per last Balance Sheet	1,03,52,559.00		Add: Surplus/(Deficit) as per Income & Exp. A/c	-	-
Less : Appropriation, if any	-				
	1,03,52,559.00				
Add: Surplus/(Deficit) as per Income & Exp. A/c	76,10,491.00	1,79,63,050.00			
<b>Total Rs.</b>	<b>1,86,39,717.00</b>		<b>Total Rs.</b>	<b>1,86,39,717.00</b>	

As per report of even date

The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust

For Rishi Sekhri & Associates  
Chartered Accountants  
Firm No.128216W

For NANHI PARI FOUNDATION

Rishi Sekhri  
Proprietor  
M. No. 126656  
Date: October 19,2023  
Place: Mumbai



Mohammed Azhar Yunus Khan  
TRUSTEE

Dipesh Anil Srivastav  
TRUSTEE

Date: October 19,2023  
Place: Mumbai



**SCHEDULE IX**

[Vide Rule 17(1)]

The Bombay Public Trust Act, 1950

Name of the Public Trust : NANHI PARI FOUNDATION

Registration No. E-31874 (MUM)

**Income & Expenditure Account for the year ended 31.03.2023**

Expenditure	Rs.	Rs.	Income	Rs.	Rs.
<b>To Exp. in respect of Trust</b>			<b>By Rent (accrued/realised)</b>		-
Accounting charges	99,000.00		<b>By Interest (accrued/realised)</b>		
Bank Charges	66,628.00		On Securities	-	
Conveyance expenses	34,785.00		On Loans	-	
Electricity Expenses	2,14,270.00		On Bank Account		
Interenet & Telephone Charges	3,42,895.00		Saving Bank Interest	1,94,974.00	
Office Expenses	94,784.00		Interest on Bank FD	<u>2,51,071.00</u>	4,46,045.00
Interest on TDS	2,152.00		<b>By Dividend</b>		-
Printing & Stationery Expenses	1,98,824.00		<b>By Donation in Cash or Kind</b>		8,56,03,757.00
Professional Fees	16,150.00		<b>By Grants</b>		-
Rent Expenses	7,41,050.00		<b>By Income from Other Sources</b>		
Repair & Maintence	3,56,363.00		<b>By Transfer from Reserve</b>		-
Salaries	39,00,264.00				
Staff Welfare expenses	5,74,831.00				
Travelling expenses	1,37,880.00				
Sales & Marketing Expenses	4,44,420.00				
Postage & Courier Exp.	4,735.00				
Website Maintance charges	<u>3,50,033.00</u>	75,79,064.00			
<b>To Depreciation</b>		3,52,771.00			
<b>To Amount transferred to Reserve or Specific Funds</b>		-			
<b>To Exp. on Objects of the Trust</b>					
(a) Religious	-				
(b) Educational	51,86,132.00				
(c) Medical Relief	3,77,87,948.00				
(d) Relief of Poverty	77,55,293.00				
(e) Other Charitable Objects	<u>1,97,78,103.00</u>	7,05,07,476.00			
<b>To Surplus Carried over to Balance Sheet</b>		76,10,491.00			
<b>Total Rs.</b>		<u><u>8,60,49,802.00</u></u>	<b>Total Rs.</b>		<u><u>8,60,49,802.00</u></u>

As per report of even date  
For Rishi Sekhri & Associates  
Chartered Accountants  
Firm No.128216W

Rishi Sekhri  
Proprietor  
M. No. 126656  
Date: October 19,2023  
Place: Mumbai



For NANHI PARI FOUNDATION

Mohammed Azhar Yunus Khan  
TRUSTEE

Dipesh Anil Srivastav  
TRUSTEE

Date: October 19,2023  
Place: Mumbai



**The Bombay Public Trusts Act, 1950  
SCHEDULE - IXC**

Statement of income liable to contribution for the year ending 31.03.2023

Name of the Public Trust : NANHI PARI FOUNDATION

	Rs.	Rs.
<b>I. Income as shown in the Income and Expenditure A/c (Schedule IX)</b>		8,60,49,802.00
<b>II. Items not chargeable to Contribution under Section 58 and Rules 32 :</b>		
i) Donation received from other Public Trusts and Dharmadas		Nil
ii) Grants received from Government and Local authorities		Nil
iii) Interest on Sinking or Depreciation Fund		Nil
iv) Amount spent for the purpose of secular education		51,86,132.00
v) Amount spent for the purpose of medical relief		3,77,87,948.00
vi) Amount spent for the purpose of veterinary treatment of animals		Nil
vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		77,55,293.00
viii) Deductions out of income from lands used for agricultural purposes:		Nil
a) Land Revenue and Locan Fund Cess	Nil	
b) Rent payable to superior landlord	Nil	
c) Cost of production, if lands are cultivated by trust	Nil	
ix) Deductions out of income from lands used for non-agricultural purposes:		Nil
a) Assessment, cess and other Government or Municipal Taxes	Nil	
b) Ground rent payable to the superior landlord	Nil	
c) Insurance premia	Nil	
d) Repairs at 10 per cent of gross rent of building	Nil	
e) Cost of collection at 4 per cent of gross rent of buildings let out	Nil	
x) Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income		Nil
xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent.		Nil
<b>Gross Annual Income chargeable to contribution Rs.</b>		<b>3,53,20,429.00</b>

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double - deduction.

As per report of even date

For Rishi Sekhri & Associates

Chartered Accountants

Firm No.128216W

Rishi Sekhri

Proprietor

M. No. 126656

Date: October 19,2023

Place: Mumbai



For NANHI PARI FOUNDATION

*[Signature]*  
Trustee

*[Signature]*  
Trustee

Date: October 19,2023

Place: Mumbai



Report of an auditor relating to accounts audited  
under sub-section (2) of section 33 & 34 and  
rule 19 of the Bombay Public Trusts Act.

Registration No. : E-31874 (MUM)

Name of the Public Trust : NANHI PARI FOUNDATION

For the year ending 31.03.2023

a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	Yes
b)	Whether receipts and disbursements are properly and correctly shown in the accounts;	Yes
c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the account;	Yes
d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	Yes
e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly compiled with;	NA
f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes
g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No
h)	The amounts of outstanding for more than one year and the amounts written off, if any;	No
i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.50,000/-;	N.A.
j)	Whether any money of the public trust has been invested contrary to the provisions of Section 35;	No
k)	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	No
l)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	No such cases noticed during the audit
m)	Whether the budget has been filed in the form provided by rule 16A;	No
n)	Whether the maximum and minimum number of the trustees is maintained;	Yes
o)	Whether the meetings are held regularly as provided in such instrument;	Yes
p)	Whether the minute books of the proceedings of the meeting is maintained;	Yes
q)	Whether any of the trustees has any interest in the investment of the trust;	No
r)	Whether any of the trustees is a debtor or creditor of the trust;	No
s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	NA
t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	Nil

As per report of even date

For Rishi Sekhri & Associates

Chartered Accountants

Firm No. 128216W

Rishi Sekhri

Proprietor

M. No. 126656

Date: October 19, 2023

Place: Mumbai





## Annexure-1

Name of the Public Trust : NANHI PARI FOUNDATION

Asst. Year: 2023-24

Prev. Year: 2022-23

## PARTICULARS OF DEPRECIATION ALLOWABLE UNDER INCOME TAX ACT, 1961 FOR Year ended March, 2023

PARTICULARS	W.D.V. as on 01.04.2022		Additions		Sales / Deletions	Total		Rates		Depreciation		W.D.V. at 31.03.2023	
	Rs.	Rs.	More than 180 days	Less than 180 days		More than 180 days	Less than 180 days	More than 180 days	Less than 180 days	More than 180 days	Less than 180 days		Total
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	%	%	Rs.	Rs.	Rs.	Rs.
Computer Equipments	3,02,970	3,55,800	3,55,800	15,700	-	6,58,770	15,700	40%	20.00%	2,63,508.00	3,140	2,66,648	4,07,822
Air Conditioner	1,31,350	1,74,450	1,74,450			3,05,800	-	15%	7.50%	45,870.00	-	45,870	2,59,930
Mobile	57,305	20,600	20,600	7,300		77,905	7,300	15%	7.50%	11,686.00	548	12,234	72,971
Furniture & Fixtures	57,652	95,000	95,000	4,450		1,52,652	4,450	10%	5.00%	15,265.00	223	15,488	1,41,614
Office Equipments	-	83,540	83,540			83,540	-	15%	7.50%	12,531.00	-	12,531	71,009
<b>Total</b>	<b>5,49,277</b>	<b>7,29,390</b>	<b>7,29,390</b>	<b>27,450</b>	<b>-</b>	<b>12,78,667</b>	<b>27,450</b>			<b>3,48,860</b>	<b>3,911</b>	<b>3,52,771</b>	<b>9,53,346</b>

